



Income Statement

Standard - 1

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Year to February 2017
Ivemel Properties cc (49)
Property: 71 5th Avenue (RALC)

Year to February 2017			
	Balance Bf	Movements	Total
Income	160,692.96	20,273.99	180,966.95
01. Levy/Rental Income			
i011 Rent	129,818.30	17,414.65	147,232.95
02. Recoveries			
Utilities			
i021 Electricity	22,029.03	1,771.89	23,800.92
i023 Operating Costs	6,000.00	750.00	6,750.00
i030 Water	2,845.63	337.45	3,183.08
	30,874.66	2,859.34	33,734.00
	30,874.66	2,859.34	33,734.00
Expenses	94,543.64	17,129.48	111,673.12
04. Fixed Expenses			
e122 Bank Charges on Cheques	780.00	150.00	930.00
e104 Cleaning Materials	574.12	0.00	574.12
e102 Collection Comm	6,411.66	808.93	7,220.59
e103 Insurance	9,823.68	0.00	9,823.68
e170 Tax payment	13,348.86	13,348.86	26,697.72
e171 VAT payment	7,329.73	0.00	7,329.73
Salaries & Wages			
e162 Salaries & Wages	8,000.00	0.00	8,000.00
Utilities			
e106 Assessment Rates	4,456.88	501.41	4,958.29
e124 Electricity	23,800.92	1,527.31	25,328.23
e107 Refuse	1,915.53	195.00	2,110.53
e182 Water	3,183.08	197.97	3,381.05
	33,356.41	2,421.69	35,778.10
	79,624.46	16,729.48	96,353.94
05. Variable Expenses			
Repairs & Maintenance			
e141 R&M - Electrical	3,203.51	400.00	3,603.51
e140 R&M - General	2,228.92	0.00	2,228.92
e144 R&M - Painting	9,486.75	0.00	9,486.75
	14,919.18	400.00	15,319.18
	14,919.18	400.00	15,319.18
Net Income	66,149.32	3,144.51	69,293.83